

Appendix G: Faculty Five Year Plan

Unit	School of Education					
	21/22 Full-Year Forecast (Q2 Frozen)	22/23 Plan Working	23/24 Plan Working	24/25 Plan Working	25/26 Plan Working	26/27 Plan Working
Operating Revenue						
Funding Allocations						
Undergraduate Tuition						
Domestic	879,453	973,507	1,059,217	1,081,052	1,100,680	1,121,631
International	118,927	123,887	123,825	127,918	132,128	135,285
Graduate Tuition	235,554	238,261	242,931	265,697	289,769	314,697
Operating Allocation						
Recurring	3,060,779	3,164,251	3,164,251	3,164,251	3,164,251	3,164,251
ALOPLAN	-	82,097	174,129	268,140	365,279	466,534
GWI	-	71,036	149,847	230,089	312,925	399,332
Staff Increases	-	11,060	24,282	38,051	52,354	67,202
One-time	(27,476)	-	-	-	-	-
	4,267,235	4,582,003	4,764,353	4,907,058	5,052,106	5,202,397
Departmental Revenue						
Government grants and contracts						
Province of British Columbia	-	100,000	100,000	100,000	100,000	100,000
Sales and Services	60,045	60,045	60,045	60,045	60,045	60,045
	60,045	160,045	160,045	160,045	160,045	160,045
Total Operating Revenue	4,327,280	4,742,048	4,924,398	5,067,103	5,212,151	5,362,442
Operating Expenses						
Salaries - Academic	2,999,274	3,279,419	3,323,707	3,426,617	3,578,000	3,736,952
Salaries - Student	82,151	80,733	81,992	83,277	84,587	85,924
Salaries - Staff	552,135	661,086	688,426	715,159	742,386	768,899
Total Salaries	3,633,560	4,021,239	4,094,125	4,225,053	4,404,973	4,591,775
Employee Benefits	637,353	717,805	731,754	755,765	788,328	822,028
Total Salaries and Benefits	4,270,913	4,739,044	4,825,879	4,980,818	5,193,301	5,413,803
Supplies and Sundries	91,555	93,386	95,254	97,159	99,102	101,084
Cost of goods sold	2,606	-	-	-	-	-
Travel and Field Trips	14,798	50,000	51,000	52,020	53,060	54,122
Professional and Consulting Fees	9,825	10,022	10,222	10,427	10,635	10,848
Utilities	458	467	477	486	496	506
Total Operating Expenses	4,390,156	4,892,919	4,982,832	5,140,910	5,356,595	5,580,363
Excess (deficiency) of revenues over expenses	(62,875)	(150,871)	(58,435)	(73,807)	(144,445)	(217,920)
Transfers to (from) non-operating funds	19,450	15,000	15,000	15,000	15,000	15,000
Interfund transfers - Out	19,450	15,000	15,000	15,000	15,000	15,000
Change in invested in capital assets	5,836	5,953	6,072	6,193	6,317	6,444
Capital expenditures	5,836	5,953	6,072	6,193	6,317	6,444
Net change in unrestricted fund balance	(88,161)	(171,824)	(79,506)	(95,000)	(165,762)	(239,364)
Accumulated Reserves - Opening	1,805,092	1,716,980	1,545,106	1,465,600	1,370,600	1,204,838
Accumulated Reserves - Closing	1,716,930	1,545,106	1,465,600	1,370,600	1,204,838	965,474